

## ARTIC's St. Regis Bal Harbour awarded AAA Five Diamond Rating

**Doha, Qatar – February 5<sup>th</sup> 2019** - Al Rayyan Tourism Investment Company ("ARTIC"), one of the leading international hotel investment companies, is pleased to announce that one of its properties in the USA, *St. Regis Bal Harbour*, has been awarded a 2019 AAA Five Diamond Rating.

Each year the American Automobile Association (AAA) announces its prestigious list of hotels and restaurants across the U.S., Canada, Mexico and the Caribbean, which have received a Four or Five Diamond Rating for excellence during the previous year.

*St. Regis Bal Harbour* is one of only 121 hotels to be included in the exclusive Five Diamond award list for 2019 out of over 27,000 properties reviewed by AAA, placing it in the top 0.4% of its rated hotels. The AAA Five Diamond award describes the kind of experience members of the AAA can expect when visiting the hotel and provides assurance that the hotel will provide ultimate luxury, sophistication and comfort with extraordinary physical attributes, meticulous personalized service, extensive amenities and impeccable standards of excellence. On a scale of 1-5, *St. Regis Bal Harbour* scored a maximum 5.0 across all categories.

**Mr. Tarek M. El Sayed, Managing Director and CEO of ARTIC, commented:**

"We are pleased that *St. Regis Bal Harbour* has been awarded this prestigious rating. This award is a recognition of the exceptional quality of ARTIC's portfolio, which is fundamental to everything we do. These high standards attract globally-renowned operators, such as *St. Regis*, to collaborate with us and manage our properties.

Furthermore, this award demonstrates the strong relationship and close collaboration between ARTIC and its partners, ARTIC continuously enhance our properties to increase their efficiency through expansion or redevelopment projects, we are always alert to changing market demands, and we continually invest in our properties, adding value to them to ensure they are always market-leading. We are committed to providing all necessary support to our partners so that together we achieve the best possible results."



### About ARTIC

Established in 2003, Al Rayyan Tourism and Investment Company (ARTIC), is a wholly owned subsidiary of Al Faisal Holding, based in Qatar. ARTIC is engaged in real estate development, acquisition and leasing with a primary focus on the hospitality sector and hospitality-related services, in both emerging and developed markets targeting metropolitan destinations exhibiting long-term growth potential.

ARTIC's current portfolio comprises over 26 hotels and projects in the Middle East and Africa, Europe, and North America. In addition to its hotel portfolio in prime cities around the world, ARTIC owns hospitality-related services providing cost-effective support services in a shared service model, including laundry, catering and procurement services.

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For Further Information:

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